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MindStream Analytics Partners with Kloutix to Bring International Cloud Analytics Solutions to U.S.

Kloutix, an India-based analytics company, makes its entry into U.S. markets with innovative predictive analytics cloud platforms through partnership with U.S.-based company

Boston, MA – MindStream Analytics, a leading consulting and managed services provider, announced that it has partnered with Kloutix, an analytics company. MindStream tapped Kloutix for industry-leading analytics on an international scale as both companies increase their scope and scale.

Kloutix is an India-based company that provides pre-built analytics applications and solutions to enterprise organizations across many verticals, from Financial Services, to Telecom, from Hospitality to Media. Kloutix's cloud-based applications lowers inhibitive implementation costs, increasing speed to user adoption.

"Our pre-built, self-service analytical applications can bring down cost and time of implementation by 50 to 80 percent," says Dinesh Jain, CEO & Co-Founder of Kloutix. "At Kloutix, our aim is to provide business analytics that can provide high ROI with minimum investments."

Enterprise organizations are increasingly seeking greater return on investments for implementations of analytics applications, but are stalled by high cost of software, the availability and expense of data scientists, and long gestation periods for implementation. MindStream recognized a need to connect with a partner that can provide solutions with quick time-to-market, particularly for those seeking to understand the value of predictive analytics to their organizations, sometimes without the flexibility to make larger-scale investments. By connecting with Kloutix, MindStream continues to expand its analytics offerings, from highly customized solutions to pre-built architectures and platforms.

"It's not enough for us to say we simply know the value of 'big data,' but also to create the value for customers seeking to implement analytical solutions," says Alex Ladd, CEO & Senior Partner at MindStream. "Kloutix's quick time-to-market and cloud capabilities create valuable returns on analytics investments that MindStream has long advocated."

The partnership will leverage MindStream's long-time analytics expertise in providing technology solutions across multiple industries and Kloutix's new technologies in cloud

predictive analytics. Prominent products in Kloutix's repertoire include: Triton, a digital platform that deploys different technology for different analytical requirements; FundSafe, a predictive analytics platform for mutual funds and wealth management; and LeadINSIGHTS, a lead management application for end-to-end analytics across multiple channels.

About MindStream Analytics

MindStream Analytics, headquartered in Boston, MA, is a leading consulting and managed services provider. Our team is made up of business and technical experts that believe in the **power of data**.

We know that, to not only survive but, to excel in today's environment, organizations <u>must</u> have insight across the organization to enable actionable financial decisions that achieve positive business results; those that accomplish this **win with data**.

We love challenging work—the messier the data, the better. We're the partner to turn unruly, chaotic data into meaningful information for better, faster, and more accurate decision-making. We know finance; we get it.

MindStream has been recognized by *CIO Review*, ProformaTech, and others for our innovative thinking and business analytic applications expertise. In 2015, MindStream was named by MSPmentor as one of the "Top 501 Managed Services Providers."

About Kloutix

Kloutix helps organizations build analytical solutions that not only enable decision-making, but also does so in the most cost effective manner. We take end-to-end responsibility of Big Data and Analytics implementations, from the data layer to the statistical modeling and reporting.

We leverage the latest technologies, like Cloud and Open Source, to bring business benefits that do not require huge investments. Our experienced team of Domain Experts, Statisticians, Architects, and Modelers ensure that clients receive maximum business value on their investments. Our global sourcing model is just another feather in the cap to ensure availability of high-skilled resources. Our pre-built analytical applications reduce time to market by up to 80%.

Kloutix has been recognized among the "25 Most Promising Big Data Companies in 2015" by *CIO Review India*. For more information, visit www.kloutix.com.

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